

Sher Shah College, Sasaram
B.Com.
Department of Commerce

PROGRAM OUTCOME (PO)

Upon completion of the Commerce Graduate programme, the student will attain the ability to:

PO1: Profound Knowledge: Attained profound expertise in their discipline by Understand the functioning of business, their challenges and significance in the economy.

PO2: Critical Thinking: Engage in critical thinking by analyzing situations and constructing and selecting viable solutions to solve problems.

PO3: Research and Innovation: Expertise in practicing the research intelligence and analytical skill in the field of research and innovation.

PO4: Communication and problem solving: Demonstrate skills such as effective communication, decision making and problem solving in day-to-day affairs.

PO5: Entrepreneurial activities: Assessing financial statement and creating marketing strategies to start entrepreneurial activities.

PO6: Employability: Demonstrate skills for higher education, professional development and employability.

PO7: Ethics: Committed to ethical principles and professional ethics.

PROGRAM SPECIFIC OUTCOMES (PSO)

Upon completion of the programme, the student will attain the ability to:

PSO1: Demonstrate an understanding of accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.

PSO2: Demonstrate the diverse knowledge of business laws, corporate laws, various tax issues, financial management and their applicability in finance, business and audit.

PSO3: Understand the application of mathematical and statistical tools in commerce, business and industry.

PSO4: Demonstrate the progress learning of various tax issues and tax reforms related to Individuals and Businesses.

PSO5: Demonstrate an understanding of financial management and fundamentals of investment and their applicability in business.

**B.Com. Part-1
(Honours)
Accounts Group
Paper-I**

Course Outcomes

After the completion of the course, the student will be able to:

CO1: Students will learn and able to solve financial accounts problems

CO2: Students will learn and able to understand Basic Accounting concepts, principles and conventions.

CO3: Students will learn and able to understand the Nature and significance of Accounting, types of accounting, Preparation, presentation and analysis of Financial statements their limitations.

CO4: Students will learn and able to understand Accounting of non-trading organization - Receipts and Payments Account Income and Expenditure Account.

CO5: Students will learn and able to understand Single Entry System. Preparation of Accounts from incomplete records conversion of single entry Into Double Entry System.

Paper-II

Course Outcomes

After the completion of the course, the student will be able to:

CO1: Students will learn and able to understand the definition of Auditing, objects, classes, Audit, Note-Book Audit programme, Advantages of auditing.

CO2: Students will learn and able to understand the Internal Check- Meaning and objects- internal checks in different departments of a business organization.

CO3: Students will learn and able to understand the Vouching-meaning and importance- Vouching of different books of original entry.

CO4: Students will learn and able to understand the Revenue and capital Expenditures- Distinction, different types of reserves methods of charging depreciation. Verification of Assets, Valuation of Assets

CO5: Students will learn and able to understand the Audit of company Accounts-Appointment, remuneration, duties. Liabilities and rights of company auditor, important case-laws on the topic

CO6: Students will learn and able to understand the Audit of final accounts of a accompany- Divisible profits—capital profits Investigation-Investigation of accounts under different situations-investigators report.

B.Com. Part-II
(Honours)
Accounts Group
Paper-III

Course Outcomes

After the completion of the course, the student will be able to:

- CO1:** Students will learn and able to understand the Business Law.
- CO2:** Students will learn and able to understand the a general study of Indian law relating to contracts, Including bailment, pledge and agency.
- CO3:** Students will learn and able to understand the Goods Act, Carriage of Goods Act, Negotiable Instrument Act, Insolvency and Arbitrations Act.
- CO4:** Students will learn and able to understand the Law-Indian Partnership Act.

B.Com. Part-II
(Honours)
Accounts Group
Paper-IV

Course Outcomes

After the completion of the course, the student will be able to:

- CO1:** Students will learn and able to understand the Company Accounts.
- CO2:** Students will learn and able to understand the Shares, Issue of Shares and Debentures- forfeiture of share.
- CO3:** Students will learn and able to understand the Redemption of reference shares a debentured preparation of Final Accounts of company.
- CO4:** Students will learn and able to understand the Accounts relating to Amalgamation, Absorption and reconstruction of companies. Accounts on the Liquidation of a company
- CO5:** Students will learn and able to understand the Holding Company and subsidiary companies- Preparation of consolidated Balance Sheets
- CO6:** Students will learn and able to understand the Accounts of Banking and Insurance Companies, Double Account System-Accounting.
- CO7:** Students will learn and able to understand the Depreciation, Reserved and provisions-their treatments-Methods of charging Depreciation.

B.Com. Part-III
(Honours)
Accounts Group
Paper-V

Course Outcomes

After the completion of the course, the student will be able to:

CO1: Students will learn and able to understand the cost accounting, scope of cost accounting and its relation with Financial Accounting

CO2: Students will learn and able to understand the **Methods** of Costing-Unit costing, preparation of cost sheet production account, process costing- treatment of wastages, by-product, allocation of Joint expenses, contract costing-preparation of contrast account.

CO3: Students will learn and able to understand the Treatment of profit on incomplete contract, relation between cost and financial account preparation of reconciliation statement, cost audit-meaning and Importance preparation of reconciliation statement.

B.Com. Part-III
(Honours)
Accounts Group
Paper-VI

Course Outcomes

After the completion of the course, the student will be able to:

CO1: Students will learn and able to understand the Management Accounting-Meaning and nature, management Accounting

CO2: Students will learn and able to understand the Preparation and presentation of Financial statements, basic accountings concepts and conventions interpretation of financial statements.

CO3: Students will learn and able to understand the Techniques of analysis of Financial Statements.

CO4: Students will learn and able to understand the Ratio analysis technique, different types of accounting ratios, their significance and limitations preparation of Funds, Flow and Cash Flow statements.

CO4: Students will learn and able to understand the Inventory Valuation-Techniques of inventory control, Inflation Accounting-Meaning and importance.

B.Com. Part-III
(Honours)
Accounts Group
Paper-VII

Course Outcomes

After the completion of the course, the student will be able to:

CO1: Students will learn and able to understand the taxation law and accounts.

CO2: Students will learn and able to understand the Income Tax Act, 1981—Definition concept of Income residence tax liability, exemption from tax.

CO3: Students will learn and able to understand the Computation of income under various heads-"Salaries, interest on securities, income from house property, capital gains.

CO4: Students will learn and able to understand the Taxation of individuals and firms.

CO5: Students will learn and able to understand the income Tax authorities-their appointment, jurisdiction and power.

CO6: Students will learn and able to understand the A brief introduction to wealth Tax Act, 1957
Gift Tax Act. 1958.