Sher Shah College, Sasaram
B. A (Economics)
Program Outcomes

After completion of three year degree program in economics

- Graduates will be effective economic analysts.

- Graduates will be able to apply economic theories.

- Graduates will have well developed critical thinking skills.

- Graduates will be able to demonstrate an ability to identify alternative solutions to problems.

- Graduates will be able to learn the behavioral patterns of different economic agents, advance theoretical issues and their applications.

- Graduates will be able to understand the basic ideas relating to monetary analysis and financial markets with reference to Indian financial markets.

- Graduates will be able to interpret labour market statistics and the statistical outputs in academic papers policy reports and broader economic and social commentary.

- Develop an understanding of the future role work and jobs in evolving social and economic environments.

PROGRAMME SPECIFIC OUTCOMES (PART -I)

After completion of one year students will be able to
- Understand and demonstrate core micro-economic terms, concepts, and theories
- Understand and demonstrate core macro-economic terms, concepts, and theories.

COURSE OUTCOMES. Paper I, Micro Economics
After successful completion of the course a student will be able to learn
- Basic concepts of microeconomics such as laws of demand and supply and elasticity etc.
- Concepts of consumer behavior like cardinal utility and ordinal utility analysis.
- Application of Indifference curve analysis in deriving demand curves, price effect, income effect and substitution effect.
- Theory of production- iso-quants, laws of returns to scale, law of variable proportion.
- Traditional and modern theory of cost.
- To analyses the behavioral patterns of different economic agents regarding profit, price, cost etc.

- The decision making process in different market situations such as perfect competition, monopolistic competition, monopoly and oligopoly markets.
- To deal with the advance theoretical issues and their practical applications of distribution theories.
- General equilibrium, economic efficiency and market failure.

COURSE OUTCOMES, Paper II, Macro Economics

This course will help the students to access knowledge on the followings:

- Concepts and methods of National income accounting.
- Theories of aggregate income and employment.
- Theories of consumption function and investment spending.
- Rate of interest- Classical, Keynesian and IS-LM Model
- Basics of international trade -open economy and closed economy, balance of payments, etc.

PROGRAMME SPECIFIC OUTCOMES (PART-II))

After completion of two year students will be able to

- Acquaint with some basic theoretical concept of public finance.
- Acquaint with the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities with Indian perspectives.
- Learn the development issues of Indian economy.

COURSE OUTCOMES, Paper III Economic Problem of India (after independence)

After successful completion of this paper, students will understand

- The development issues of Indian economy and development problems of India.
- Planning in pre and post liberalization periods
- Role of agriculture in economic development including land reforms, green revolution
- Role of industries in development process, industrial reforms and industrial policy of 1991
- Globalization in Indian economy, foreign trade, foreign investment etc.
- Economic problems of India

COURSE OUTCOMES , Paper IV, Public Finance and public Economics

Role and significance of public finance including market economy.

- Public revenue – tax and non-tax revenue, theories of taxation etc.
- Pattern and trend of Public expenditure.
- Public debt – sources of public debt, methods of debt redemption, debt management policy.
- Public enterprises and public utility- forms, pricing policies etc.
- Theories of demand for money and supply of money, measures of money supply in India
- Inflation, deflation, stagflation, Phillips curve, stabilization policies
- Meaning and theories of business cycles
- Banking- commercial banks, central bank, rural banking, non-banking financial intermediaries
- Financial markets with reference to Indian financial markets, financial reforms in India.

PROGRAMME SPECIFIC OUTCOMES (PART-III)

After completion of three years students will be able to

- understand the quantitative component of economic theories
- Some basic statistical methods to be applied in economics.
- Acquaint with some basic mathematical methods to be applied in economics.
- Facilitate the historical developments in the economic thoughts propounded by different schools.

COURSE OUTCOMES, Paper V, Principle of Economic: Growth and Planning

After successful completion of this paper a student will be able to understand

- Development- concepts and measurement-GDP and PCI, PQLI, HDI, HPI etc.
- Obstacles to development, Indian economy as a developing economy, occupational pattern etc.
- Different concepts of poverty and unemployment with reference to developing countries
- Theories of Economic growth – Classical, Harrod-Domar, Solow, endogenous growth, etc.
- Theories of persistence of underdevelopment- vicious circle of poverty, Myrdal's cumulative causation, Rostow's stages of growth, balanced and unbalanced growth strategy, Lewis theory of unlimited labor supply.

COURSE OUTCOMES Paper VI,
History of Economic Development of UK, USA, USSR and Japan

After successful completion of this paper a student will be able to understand

- Commercial Revolution , Decline of U K's Economic power in the 20th century
- USA- American Economy since 1914
- USSR- State capitalism, War Communism
- Japan- Meisi Restoration, Industrial and Agricultural Development after 2nd World war, Rise of Japan as great Economic Power in the 20th century

COURSE OUTCOMES Paper VII

Statistics and Field Work

After successful completion of this paper a student will be able to understand

- Basic concepts of statistics such as measures of central tendency, dispersion, skewness and kurtosis.
- Elementary probability theory including probability distributions.
- Methods of sampling and census.
- Correlation and simple regression
- Index numbers.

COURSE OUTCOMES Paper VIII

Group A- Labour Economics

Upon successful completion of this subject, the students will be able to:

- Demonstrate a sound understanding of the core concepts and tools of Labour Economics and Policy.
- Apply economic principles and reasoning to critically analyze labour market phenomena and contemporary academic literature.
- Communicate their knowledge and understanding of labour market and related social issues using written, verbal and visual expression.
- Critically evaluate government policies affecting work and jobs

COURSE OUTCOMES Group B-

Agricultural Economics

After successful completion of this paper a student will be able to understand

- Fundamentals of Agricultural Economics: Study on basic principles of economics including decision making in agriculture and macroeconomics concepts.
- Market concepts, marketing of agricultural commodities, domestic and export trade, risks in agricultural marketing, marketing institutions, price dynamics and market regulation by the government.
- Principles of finance, banking and co–operation, functions of various institutions involved in farm financing and crop insurance products implemented in India.

COURSE OUTCOMES Group C-

Business Organization and Industrial Economics

After successful completion of this paper a student will be able to understand

- Analyze key data and solve problems related to business management.
- Apply theories and concepts from disciplines in Management and Business Economics (e.g. accounting, economics, statistics, finance, and marketing) to business management situations.
- Evaluate ethical, social and external issues as they relate to the organization, operations, human resources and business ventures.
- Model and predict market outcomes in an imperfectly competitive market
- will be able to explain the differences in market efficiency amongst the various market settings
- will be able to explain the strategies and responses of firms with the various market settings

COURSE OUTCOMES Group D-

Mathematical Economics & Statics

After successful completion of this paper a student will be able to understand

- Set and set operations.
- Elements of matrix algebra and input output analysis.
- Differential calculus and its economic applications.
- Integral calculus and its economic applications.
- Use of differential and difference equations in economics